

INFRASTRUCTURE AND FINANCE COMMITTEE

TIME /DATE / VENUE	1030, Wednesday 18 June 2025
PRESENT	David Madoc-Jones (Chair) Roger Burke-Hamilton Madeline Denmead (via zoom) Professor Graham Galbraith Stacey Parrinder-Johnson Sukkanya Siva Christopher Williams David Willan
IN ATTENDANCE	Tahir Ahmed, Director of Estates and Campus Services via zoom (Min 75 and 76) Dr Adrian Hull, Staff Governor (from Minute 72 onwards) Professor Sandy Pepper Marija Solic, UPSU Elected Officer (Min 70, Min 71xi onwards, excluding minute 73) Mary White, Chief Financial Officer
SECRETARIAT	Paul Mould Executive Director of Corporate Governance Helen Malbon, Senior Governance Officer

67 Welcome, apologies, and declarations of interest

- i. Dr Rich Boakes, Staff Representative was absent.
- ii. There were no new declarations of interest to declare. Marija Solic, UPSU Elected Officer would leave for the meeting when discussion of the potential loan to UPSU took place.
- iii. The Clerk confirmed that the meeting was quorate and could proceed to business.

68 Consent agenda

Committee had previously been advised that two items would not be discussed.

- i. Minutes of the previous meeting which took place on 12 March 2025 were approved.
- ii. The Student Accommodation Annual review was noted, along side the fact that contingent liability figures could only be estimates in some cases.

69 Action log

Key points noted were:

- i. The Board effectiveness review had concluded that the role of staff representative would be phased out as each role holder reached the end of their term of office. Dr Rich Boakes will therefore not be replaced when his term ends on 31 July 2025.
- ii. The Board effectiveness review had agreed that the name of the Committee would change from 1 August 2025 to Finance and Infrastructure Committee.
- iii. A call for nominations for the position of Deputy Chair of Infrastructure and Finance had been due in May 2025. However, in discussion it was decided to leave the call until September 2025. This item was on the agenda of the Nominations Committee meeting on 19 June 2025 and an update would be provided at the July 2025 Board meeting.
- iv. In May 2025, David Madoc-Jones was elected unopposed to serve a second term as Chair of Finance and Infrastructure Committee from 1 August 2025 to 31 July 2028.
- v. The interim financial return was submitted to the OfS by 10th April and circulated to Committee for information on 3 April 2025, along with the requested summary of the impact of the Procurement Act 2023.
- vi. The updated Financial Regulations were approved by the Board of Governors on 25 March 2025. This included approval for single source tenders over £1 million moving from IFC to Audit and Risk Committee.
- vii. The Board of Governors approved the Digital Plan on 25 March 2025.
- viii. The Ethical and sustainability statement in the current Treasury and Investment Management policy was under consideration as part of the development of an Investment Strategy, discussed later in the meeting.
- ix. Confidential item
- x. Confidential item
- xi. There were no other matters arising.

70 April 2025 Management Accounts – confidential

71 Budget 2025/2026 – confidential

72 Investment update– confidential

73 UPSU loan– confidential

74 Finance system– confidential

75 Estates masterplan update– confidential

76 Student Hub - confidential

77 Committee self-assessment

Paul Mould introduced the proposal to conduct a committee self-assessment. Key points noted were:

- i. Committee terms of reference stated that on a periodic basis, it should critically reflect upon its effectiveness as a committee and the value-added contribution that it makes to the delivery of the University’s strategic objectives. The last self-assessment was conducted at the end of 2022/2023 and so it was proposed that a self-assessment questionnaire be issued to members over the summer.
- ii. Committee noted the draft self-assessment questionnaire and agreed that 4 questions recently added to the Board pulse survey should be included.
- iii. It was agreed that the questionnaire would be circulated to Committee members and attendees for completion in July 2025 using “Survey Monkey”. The responses would be anonymised and the key trends discussed at the 30 September 2025 Committee meeting.

Action: Senior Governance Officer

78 Record of thanks

The Chair thanked the following, for whom it was their last IFC meeting:

- i. Madeline Denmead, external governor who was moving Committee from 1 August 2025 to become Chair of A&R was thanked for her heartfelt contribution which had had a big impact.
- ii. Marija Solic, UPSU elected officer who finished her term on 30 June 2025 was thanked for her eloquent exposition of the student view and searching questions.
- iii. Rich Boakes, Staff Representative whose 3 year term of office ended on 31 July 2025 was thanked in absentia for his presentation of the staff view and excellent questions.
- iv. David Willan, external governor, was thanked for his keen focus on the core details.
- v. Chris Williams, external governor, was thanked for his invaluable knowledge and experience

- vi. Roger Burke-Hamilton, external governor, was thanked for supported the Chair in his role as deputy and for his deep understanding of digital matters.
- vii. Adrian Hull, Academic Council nominated governor, was thanked for his thoughtful presentation of the staff and senior leadership view.

79 Date of next meeting

The next meeting would be at 1030 on 17 September online for anything that needed to go to the October Board and then in person on 30 September 2025